

General Assembly

Amendment

February Session, 2010

LCO No. 3729

SB0011803729SD0

Offered by:

SEN. STILLMAN, 20th Dist. SEN. MEYER, 12th Dist.

To: Subst. Senate Bill No. 118

File No. 81

Cal. No. 84

"AN ACT CONCERNING CONNECTICUT QUALIFIED BIODIESEL PRODUCER GRANTS."

After the last section, add the following and renumber sections and internal references accordingly:

3 "Sec. 501. (NEW) (Effective from passage) (a) The Commissioner of 4 Environmental Protection shall offer for sale allowances from the 5 combined heat and power long-term power purchase agreement set-6 aside account to eligible carbon dioxide budget sources that operate 7 carbon dioxide budget units, which are also combined heat and power 8 units, and that operate pursuant to long-term purchase power agreements executed prior to January 1, 2001, pursuant to which: (1) 10 Additional operating costs resulting from the implementation of 11 section 22a-174-31 of the regulations of Connecticut state agencies 12 cannot be passed along to the purchasing party, and (2) the carbon 13 dioxide budget source certifies the inability to recover the costs of 14 carbon dioxide allowances as a result of participating in electricity 15 markets.

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16 (b) The sale of allowances, as described in subsection (a) of this 17 section shall occur not later than June 1, 2012, June 1, 2013, and June 1, 18 2014. The price of such allowances shall be two dollars and two cents, 19 as indexed for inflation in years 2012, 2013 and 2014, as follows: Two 20 dollars and two cents multiplied by the ratio of the Consumer Price 21 Index for all urban consumers, as published by the United States Department of Labor as of August thirty-first of the previous calendar 22 23 year to the Consumer Price Index for all urban consumers for August 24 2008."